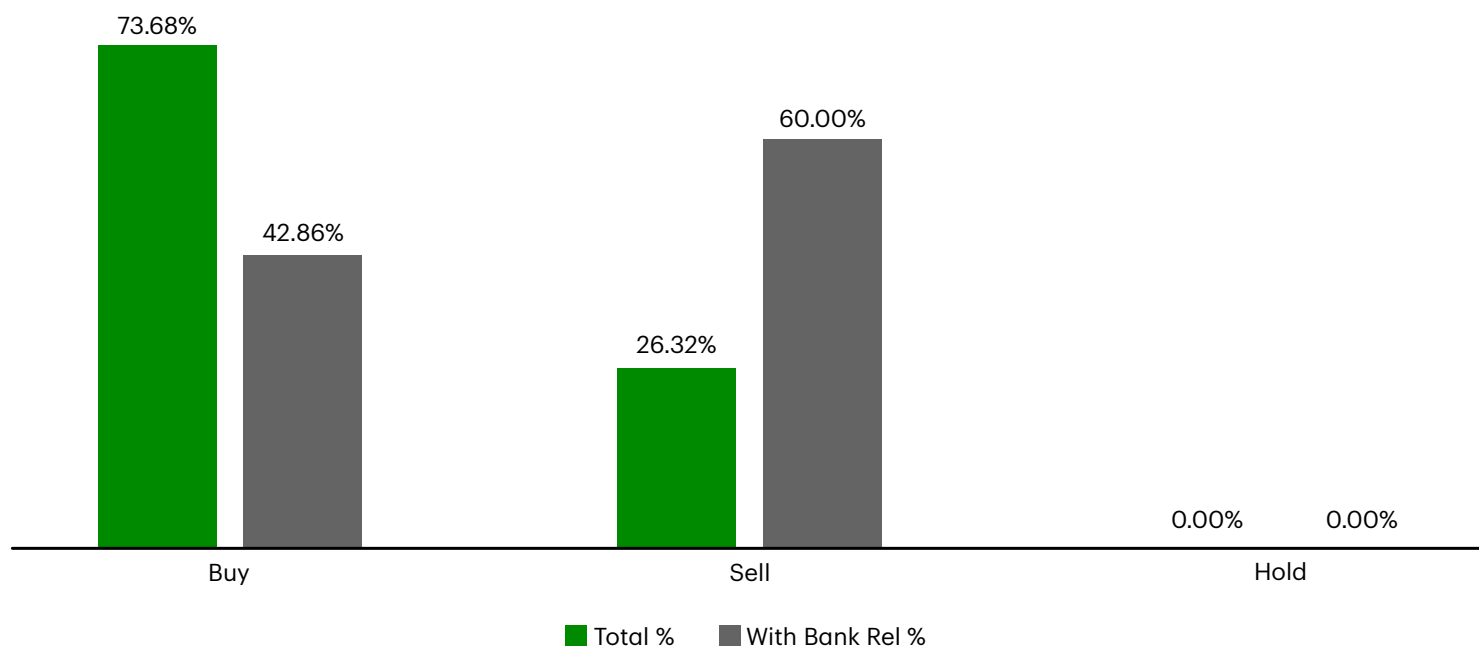


Europe

# Q2 Investment Recommendations

## Distribution of ratings/investment banking relationships



Date of Dissemination	Employee Name	Instrument ID	Issuer	Direction	EndDate
4/10/2024	JEAN-SEBASTIEN CHAPUT	UBS F 04/12/26 EMTN	UBS GROUP	BUY	4/10/2024
4/10/2024	JEAN-SEBASTIEN CHAPUT	PANAMA 3.75 03/16/25	PANAMA	BUY	4/10/2024
4/10/2024	JEAN-SEBASTIEN CHAPUT	UBS F 04/12/26 EMTN	UBS GROUP	BUY	4/10/2024
4/15/2024	ALESSIO MANSILLA	ISPIM 5.71 01/15/26	INTESA SANPAOLO	BUY	4/15/2024
4/23/2024	YAMINI KHANNA	KUNTA 4% 04/23/2027 REGS GOVT	KUNTARAOHITUS OYJ	BUY	4/24/2024
4/23/2024	YAMINI KHANNA	KOMMUN 4% 03/05/2027 REGS GOVT	KOMMUNEKREDIT	SELL	4/24/2024
4/23/2024	ROBERT ANDERSON	KUNTA 4% 04/23/2027 REGS GOVT	KUNTARAOHITUS OYJ	BUY	4/24/2024
4/23/2024	ROBERT ANDERSON	KOMMUN 4% 03/05/2027 REGS GOVT	KOMMUNEKREDIT	SELL	4/24/2024
4/25/2024	ALEXANDER TIMMIS	KOMMUN 4% 03/05/2027 REGS GOVT	KOMMUNEKREDIT	BUY	4/25/2024
4/25/2024	ALEXANDER TIMMIS	KUNTA 4% 04/23/2027 REGS GOVT	KUNTARAOHITUS OYJ	SELL	4/25/2024
4/29/2024	ALESSIO MANSILLA	CBAAU 5.837 03/13/34 REGS	COMMONWEALTH BANK	BUY	4/29/2024
5/7/2024	YAMINI KHANNA	ASIA 3% 08/20/2027 CORP	ASIAN DEVELOPMENT BANK (ADB)	BUY	5/8/2024
5/7/2024	YAMINI KHANNA	IBRD 3% 06/15/2027 CORP	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT	SELL	5/8/2024
5/29/2024	ALESSIO MANSILLA	HSBC V5.733 05/17/32	HSBC HOLDINGS PLC	BUY	5/29/2024
5/29/2024	JEAN-SEBASTIEN CHAPUT	HSBC V5.733 05/17/32	HSBC HOLDINGS PLC	SELL	5/29/2024
6/12/2024	KIERAN HENNESSY	EIB 2% 01/16/2034 REGS CORP	EUROPEAN INVESTMENT BANK	SELL	6/12/2024
6/12/2024	KIERAN HENNESSY	EFSF 3% 08/30/2038 REGS CORP	EUROPEAN FINANCIAL STABILITY FACILITY (EFSF)	BUY	6/12/2024

Date of Dissemination	Employee Name	Instrument ID	Issuer	Direction	EndDate
6/12/2024	KIERAN HENNESSY	EFSF 2% 02/13/2034 REGS CORP	EUROPEAN FINANCIAL STABILITY FACILITY (EFSF)	BUY	6/12/2024
6/12/2024	ALESSIO MANSILLA	EIB 2.75 07/17/29 EARN	EUROPEAN INVESTMENT BANK	BUY	6/12/2024
6/12/2024	KIERAN HENNESSY	EIB 3 02/15/2039 REGS CORP	EUROPEAN INVESTMENT BANK	SELL	6/12/2024
6/12/2024	KIERAN HENNESSY	EIB 2% 01/16/2034 REGS CORP	EUROPEAN INVESTMENT BANK	BUY	6/12/2024
6/13/2024	ROBERT ANDERSON	EBRD 4% 03/09/2028 CORP	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT	BUY	6/13/2024
6/17/2024	ALESSIO MANSILLA	DT 8.25 06/15/30	DEUTSCHE TELEKOM	BUY	6/17/2024
6/20/2024	ALESSIO MANSILLA	T 2.75 05/31/29	USA	BUY	6/20/2024
6/20/2024	ALEXANDER TIMMIS	KFW 2% 01/10/2034 REGS CORP	KFW	SELL	6/20/2024
6/20/2024	ALEXANDER TIMMIS	EIB 2% 01/16/2034 REGS CORP	EUROPEAN INVESTMENT BANK	BUY	6/20/2024
6/21/2024	KIERAN HENNESSY	EIB 2% 10/15/2031 REGS CORP	EUROPEAN INVESTMENT BANK	BUY	6/21/2024
6/24/2024	JEAN-SEBASTIEN CHAPUT	DT 8.25 06/15/30	DEUTSCHE TELEKOM	BUY	6/24/2024
6/24/2024	JEAN-SEBASTIEN CHAPUT	HYNMTR 6.5 01/16/29 REGS	HYUNDAI CAPITAL AMERICA	BUY	6/24/2024
6/24/2024	JEAN-SEBASTIEN CHAPUT	KFW 2% 05/29/2026 REGS CORP	KFW	BUY	6/24/2024
6/24/2024	JEAN-SEBASTIEN CHAPUT	KFW 2% 08/05/2027 REGS CORP	KFW	BUY	6/24/2024
6/24/2024	JEAN-SEBASTIEN CHAPUT	KFW 2% 01/10/2034 REGS CORP	KFW	BUY	6/24/2024
6/24/2024	LUCA GESUALDI	NIB 4% 02/28/2029 CORP	NORDIC INVESTMENT BANK (NIB)	SELL	6/24/2024
6/24/2024	LUCA GESUALDI	KUNTA 4% 01/31/2029 REGS GOVT	KUNTARAOITUS OYJ	BUY	6/24/2024
6/24/2024	ALEXANDER TIMMIS	KFW 2% 05/29/2026 REGS CORP	KFW	BUY	6/24/2024
6/24/2024	ALEXANDER TIMMIS	KFW 2% 08/05/2027 REGS CORP	KFW	BUY	6/24/2024
6/24/2024	ALEXANDER TIMMIS	KFW 2% 01/10/2034 REGS CORP	KFW	SELL	6/24/2024
6/28/2024	LEONIE FERRIS	EIB 4.5 02/16/28 EMTN	EUROPEAN INVESTMENT BANK	BUY	6/29/2024